

Housing

Brownsville is considered one of the most cost-efficient places to live, in large part because of its affordable housing opportunities. Brownsville offers residents an array of housing options from contemporary apartments and condominiums to custom-tailored single-family homes of varying price ranges.

The city offers a safe and peaceful community with many “resacas” (reservoirs) that add to the beautiful landscape, which comprises a plethora of dazzling palm trees, flowers, and hundreds of plant species that have turned neighborhoods into a tropical paradise.

Whether you like modern design, or Mexican and Spanish influenced architecture, or perhaps you prefer the colonial style homes in Brownsville’s historic neighborhoods, the city has exceptional architects, builders, and realtors that can assist you in your search for the ideal, affordable home.

Like the rest of the nation, Brownsville was not exempt from the effects of the housing market crash. However, both Brownsville and the state of Texas were affected to a much lesser degree than many other cities and states.

According to a new report from the Real Estate Center at Texas A&M University, single-family home sales in Texas during the fourth quarter of 2009 rose 16% from the same quarter of 2008. In Brownsville, between the first and fourth quarters of 2009, home sales showed a 10% increase.

Furthermore, 2010 points to a brighter year as we see an increase in home sales for the months of January and February compared to those of the same months last year and compared to homes sales at the end of year 2009.

Housing	
Current Market	3 Bedroom/2 Bath
Home Median Listing Price	\$135,000
Home Average Listing Price	\$193,969
Home Median Sold Price	\$82,250
Home Average Sold Price	\$91,645
Average Days on Market	131 days
<i>Source: Real Estate Center at Texas A&M University; Navica Multiple Listing Service (MLS); National Association of Realtors; U.S. Department of Housing & Urban Development</i>	

Housing Market in Brownsville, the State of Texas & and U.S.

	2009	2010	2011	2012	2013	2014	2015e
Home Sales in Brownsville							
Sales (Housing units)	742	754	701	715	774	828	855
Dollar Volume	81,577,227	89,325,693	81,255,810	86,758,700	98,965,940	108,583,291	116,442,333
Average Price	109,900	118,500	115,900	121,300	127,900	131,100	136,100
Median Price	89,800	96,400	92,500	96,900	102,000	109,600	111,300
Home Sales in Texas							
Sales (Housing units)	212,955	203,637	205,353	238,058	276,489	285,623	297,679
Dollar Volume	39,477,045,202	39,166,420,999	40,133,440,767	49,042,758,395	62,192,954,283	68,481,793,288	75,433,157,083
Average Price	185,400	192,300	195,400	206,000	224,900	239,800	253,400
Median Price	145,800	147,600	148,700	158,000	172,300	184,400	197,600
<i>Revised: September 2015</i>							
e is year-to-date estimates							
Source: Real Estate Center at Texas A&M University.							